* **Undergraduate Pharmacy Society -Meeting #3 (BUDGET MEETING)**
* **Date: Monday September 17, 2012**
* **Location: UPS ROOM**
* **Attendance:** Lindsey, Monica, Matt, Mike, Kenny, Angela Bains, George, Yin, Leia, Mike, Fernand, Mitch, David, Jen, Alysha, Amy, Amber, Lewis, Sean, Adam, Mona, Jacqui, Duke, Christine, Caren, Jen, Mikey, Paul, Simona
* **Absent:** Angela (former UPS president)
* **Motion to commence meeting:** Kevin
* **Seconded by:** Matt
* **Time commenced**: 9:10am
* **A. Go through UPS Budget 2011-2012. Motion to accept 2011-2012 budgets**
* Athletics:
* - Performance balance is set
* -899 for curling
* -clothing sale
* -OPA sponsored 2000$ this year (lost a lot of money this year)
* Events:-profit form sponsorship money (2000$)
* IPSF-Max 3000 dollars
* Key-Changed contract
* Pharmakon- saving a lot of money from last year becaue of the new printing company
* Old class events- David found a lot of closed class accounts with 1000s of dollars in them, so they spent a couple years trying to reclaim it (from 2002-2009). That’s why there is a large surplus. Told the banks that this money was actually part of the UPS accounts. David White says that there might be more money from the 90s that we can reclaim (5 figures) and something we can try to do for those years as well.
* Webmaster: wont be seeing the webmaster fee this year in the budget ( 3 year membership fee)
* OPSIS- Fernand says sponsorships seem interested. David says that OPSIS is more of a competitor than something we have to promote
* **George Motions to accept the UPS 2011/2012 budget**
* **Matt Seconds**
* **all for:13**
* **all against: 0**
* **abstain: 1**
* **Motion is passed to accept the UPS 2011/2012 budget**
* **B. Go through UPS budget 2012-2013 budgets**
* Motions to approve: (15min time limit on each section, troublesome sections can get more time in the end.)
* **Athletics Budget 2012-2013**
* **-** increase curling spending (high interest)
* **-**OPA cup- might have some sort of short fall
* **-**for dragon boat, it’s a new organization-not in the budget.Want to see how they do first before assigning a set budget to them
* **George motions to accept the athletics portion of the 2012-2013 budget ?**
* **Sean Seconds**
* **All for: 11**
* **Against: 1**
* **Abstain: 2**
* **Motion is passed to accept the UPS athletics portion of the 2012-2013 budget**
* **Awards and grants Budget 2012-2013**
* -Kevin- $1000 UPS council service awards is too much to spend on ourselves
* -$1000 less than last year
* -how many letters and crests do we have
* **George motions to accept the Awards and Grants of the 2012-2013 budget ?**
* **Yin Seconds**
* **All for: 12**
* **Against: 0**
* **Abstain: 2**
* **Motion is passed to accept the Awards and Grants of the 2012-2013 budget**
* **CAPSI Budget 2012-2013**
* CSHP Membership- only allotted one fee per 2 years
* **George motions to accept the CAPSI portion of the 2012-2013 budget ?**
* **Sean Seconds**
* **All for: 12**
* **Against: 0**
* **Abstain: 2**
* **Motion is passed to accept the CAPSI Portion of the 2012-2013 budget**
* **Events Budget 2012-2013**
* **PAW- CAPSI and SOAPE will have events during the week. Need to promote and synchronize events**
* **-$0 dollars for sponsorship (but will most likely be able to get it since it’s a pharmacy related event)**
* **George motions to accept the Events portion of the 2012-2013 budget ?**
* **Jacqui Seconds**
* **All for: 12**
* **Against: 0**
* **Abstain: 2**
* **Motion is passed to accept the Events Portion of the 2012-2013 budget**
* **External Affairs Budget 2012-2013**
* -Big spending is the OPA conference (subsidized)
* -$200 on the Nuit Blanche
* -19 ($105/person) applied for subsidy
* -most likely will go up this year because more people will apply for the subsidy because it was in Toronto (expecting higher numbers of students to attend)
* -Another reason for the low numbers of OPA conference is the fact that students are working- So better to allocate the money to making it aware to employers about the conference (try to solve the problem of why students don’t go as opposed to put the money into subsidy)
* **George motions to accept the External Affairs portion of the 2012-2013 budget ?**
* **Matt Seconds**
* **All for: 9**
* **Against: 1**
* **Abstain: 4**
* **Motion is passed to accept the External Affairs portion of the 2012-2013 budget**
* **HST Budget 2012-2013**
* **George motions to accept the HST portion of the 2012-2013 budget ?**
* **Matt Seconds**
* **All for: 13**
* **Against: 0**
* **Abstain: 1**
* **Absent: 1 (Lindsey)**
* **Motion is passed to accept the HST portion of the 2012-2013 budget**
* **IPSF Budget 2012-2013**
* Hospitality funding- portion for students that take the SEP students around Toronto. In the past Canada has a bad reputation to accommodating students and this has helped a lot with that.
* **George motions to accept the IPSF portion of the 2012-2013 budget ?**
* **Sean Seconds**
* **All for:13**
* **Against: 0**
* **Abstain: 1**
* **Motion is passed to accept the IPSF portion of the 2012-2013 budget**
* **The Key Budget 2012-2013**
* **Key got a bit neglected over the summer (money from the key goes to graduating class)**
* **-normally we get money from OPA (last year $1600)**
* **-Lindsey wants to do a paperless Key (next general meeting)**
* **-Misprint last year – offered a 10% discount for the misprint to the sponsors**
* **-printing cost- sign a contract every year (locked in this year)**
* **George motions to accept the KEY portion of the 2012-2013 budget ?**
* **Matt Seconds**
* **All for: 13**
* **Against: 0**
* **Abstain: 1**
* **Motion is passed to accept the KEY portion of the 2012-2013 budget**
* **Split to graduating class- 1T3- $2100**
* **Interest payment is part of the UPS section**
* **NOTE:PAUL (WEBMASTER) HAS NOT BEEN VOTING UP TO THIS POINT OF THE MEETING!!!!!!!!**
* **Monograph Budget 2012-2013**
* - switching to a much higher quality of paper
* -the quality we assured our sponsors is locked in (1 YEAR CONTRACT WITH CU Advertisement- brought them on for monograph for the first time this year )
* -David White- thinks we may have better contacts than a random Advertisement company and we wouldn’t have to give them a 50% cut.
* -Says he can try to use his contacts to obtain sponsors ????
* -Monica: CU do a lot of different funding for professional faculty fundraising (UofA pharmacy) – However, has been decreasing over the past few years. Monica contacts sponsors they have gotten in the past and CU talks to sponsors that she could not secure.
* -Kevin: says that its very difficult to get the senior contact for sponsors
* -can change the printing company if we want
* -trial run- once we have better data of spending we can make a better decision
* **George motions to accept the Monograph portion of the 2012-2013 budget ?**
* **Duke Seconds**
* **All for:13**
* **Against: 0**
* **Abstain: 2**
* **Motion is passed to accept the Monograph portion of the 2012-2013 budget**
* **Orientation Banquet Budget 2012-2013**
* -Help them put down a deposit for the banquet. We get a reimbursement at the end of the session from the 1t5
* -gift to guest speaker (40$ limit)
* **George motions to accept the Orientation Banquet portion of the 2012-2013 budget ?**
* **Amber Seconds**
* **All for:12**
* **Against: 0**
* **Abstain: 3**
* **Motion is passed to accept the Orientation Banquet portion of the 2012-2013 budget**
* **Pharmakon Budget 2012-2013**

-Cost went down significantly

-Cost reduced to 15$ (past has been around 30$)

-Partner with events director to get more promotion

-Switching over to flicker from smugmug (transition year)

-Advertising revenue from CU advertisement guarantees us $6000 (no less)

**Discussion on whether we make it a 2 person pharmakon subsidy instead of 1 person at each UPS events:**

-UPS covers 1 person per event (except for orientation because 1t5s can pay for the other one)

-David- will having two pharmakon people improve the quality of the yearbook? Fernand and Mikey says that it does help having two people.

-YIN- should pay for two pharmakon people for each event

**Yin Motions for 2 subsidie of a total 160$ in order to accommodate both pharmakon reps at all UPS events.**

**Amber seconds**

**All for: 12**

**Against: 0**

**Abstain:3**

**Motion passes to allocate 2 subsidies of a total of 160$ in order to accommodate both both pharmakon reps at all UPS events**

Informal opinion on whether the Pharmakon will cost 15$ (13 votes), 20$ (13 votes)

Pharmakon decides to keep it at 15$/pharmakon

* **George motions to accept the Pharmakon portion of the 2012-2013 budget ?**
* **Matt Seconds**
* **All for:13**
* **Against: 0**
* **Abstain: 2**
* **Motion is passed to accept the Pharmakon portion of the 2012-2013 budget**
* **Social Budget 2012-2013**
* **George motions to accept the Social portion of the 2012-2013 budget ?**
* **Yin Seconds**
* **All for:13**
* **Against: 0**
* **Abstain: 2**
* **Motion is passed to accept the Social portion of the 2012-2013 budget**
* **Student fees Budget 2012-2013**
* **1T3- also responsible for the PharmD people**
* **George motions to accept the Student Fees portion of the 2012-2013 budget ?**
* **Jacqui Seconds**
* **All for:13**
* **Against: 0**
* **Abstain: 2**
* **Motion is passed to accept the Student Fees portion of the 2012-2013 budget**
* **UPS Budget 2012-2013**
* **-Mailout was a lot less this year because we didn’t mail the upper year mail out (list served instead)**
* **-100 000 dollars in a low interest account- decided to put it in a by term deposit and get more interest (1%-2.5%)**
* **-who gets it? Interest income**
* ***-DECIDED TO : give 1T3s two interest payments for a total of $2200, 1T4s get $2200 and the rest goes to UPS Surplus.***
* **- David doesn’t agree to put $14,684.54 from UPS savings to balance out the deficit**
* **- George says that we don’t have sponsors yet and don’t have revenue from any events yet**
* **-we have been pretty conservative in the budget so this number isn’t realistic**
* **-harder to get corporate sponsorships every year**
* **-organizing the OPA cup this year, monograph increase, loss in the Key**
* **-We have $100,000 dollars locked in our savings account (with a 2.5% interest rate) and $70-80, 000 in our other accounts**
* **-$10, 769.92 deficit**
* **- food for UPS meetings didn’t work to get more participation – removing from budget**
* **-3 meetings: budget, constitution, turnover**
* **-Retreat- purpose is to build team spirit (sport event as opposed to lunch worrly(?) ball, trampoline dodge ball ) – can pay for our own so we are removing this from the budget**
* **George motions to accept the UPS Budget portion of the 2012-2013 budget ?**
* **Sean Seconds**
* **All for: 13**
* **Against: 0**
* **Abstain: 1**
* **Absent: 1**
* **Motion is passed to accept the UPS Budget portion of the 2012-2013 budget**
* **Webmaster Budget 2012-2013**
* **George motions to accept the Webmaster portion of the 2012-2013 budget ?**
* **Caren Seconds**
* **All for: 12**
* **Against: 0**
* **Abstain: 2**
* **Absent: 1**
* **Motion is passed to accept the Webmaster portion of the 2012-2013 budget**
* **UPS Final Budget 2012-2013**
* **FINAL DEFICIT: -$9, 769.92**
* **George motions to accept the UPS 2012-2013 budget ?**
* **Sean Seconds**
* **All for:12**
* **Against: 1**
* **Abstain: 1**
* **Absent: 1 (Lindsey)**
* **Motion is passed to accept the UPS 2012-2013 budget**

**Dragon Boat**

-Pool practices are 79 per practice (5 in total). Rent the pool and paddles. 2 of the practices are opened to allow anyone that’s applying to gain experience. These two practices are done before they make team cuts

-most expensive is the Water practices- sunny side beach on a dragon boat (10 practices- $100/practice)- includes everything- lifejackets, boat, paddles, coaching (Free)

-dry fit jerseys

-Have to write a constitution and send it in with an application for the enhancing the student experience fund (asking for $700, but maybe ask for a $1000)

-Going charge everyone 15$ for jerseys

-$30 membership fee- will increase If they don’t make up the money from UPS or funds

- 873$ remaining that they need to raise- asking UPS for $500 (or more?)

-for an extra boat- will double the cost of expenses

-Past dragon boat pharmacy team ran till 2006/2007 until they didn’t have a coach anymore so they had to stop – now they will have a professional couch

-conclusion: if they end up making a team, then we give them money. But if people don’t sign up and a team isn’t made then we don’t have to give them the money

Motion to discuss dragon boat funding for next meeting

* **E. Motion to end meeting- Amber**
* **Second-Matt Chow**
* **Time: 12pm**
* **F. Next meeting date-TBA**
* **H. Adjournment of meeting**