**Minutes from Undergraduate Pharmacy Society**

**December 4th, 2014. 4PM**

Present: Annie, Pak, Jo, Shane, Tiana, Lisa, Chia Hui, Aarti, AReeba, Matthew, Vivian, Thomas, Hazel (left early at 5), Jennifer, Komail, Chi, Veeral, Ryan Co, Ryan Tham, Sam, Kaitai, Joanne, Teegan, Boyd

Regrets: Hilary, Helen, Param, Simon, Karina, Mo

Absent: Aoran, Trevor, Ruyi

1. Call to Order (Speaker)
2. Motion to begin
3. Introduction of Guest(s): David White
4. Bulk of Agenda Items:
5. **Boundless Innovation Campaign (voting)**

Presenter(s): David White

* University launched (in Fall 2013) the Boundless Campaign, a fundraising campaign aiming to raise 40 million dollars
* Would be great to have student contribution to the campaign, but don’t want us to pay this out of pocket (tuition already very high)
* Our current GIC account earns 2.5% but if we donate half of our GIC fund money (after it matures in 2017) to the campaign, we can earn 5% interest annually, which would go towards each year’s grad fund
* If say an economic crises occurs, the faculty will refund us the amount
* This was approved last year by council, but council turned over before the contract was signed, so we now bring this up again
* Discussion:
	+ Why don’t we donate all 100 000 since the investment gives back double the interest
	+ Because we can’t access the money in the GIC account anyway, our sole purpose of investment is for the interest gain
	+ We currently have around 80 thousand dollars float in our checking account, on top of the 100 000 dollars in the GIC savings account
	+ This is also an act of good will to donate
* Aarti motions to donate 100 000 dollars from UPS to the Boundless Campaign for the Leslie Dan Faculty of Pharmacy. Shane seconds.
	+ For: 9 (one vote was an email vote from finance)
	+ Against: 0
	+ Abstain: 4
	+ Motion passes.
1. **CROs for UPS Election**

Presenter(s): Joseph

* President and Vice President elections are coming up in January, need to be people who will not be running for UPS council.
* Thomas, Joanne, Kaitai will be CROs
1. **Semi-Formal Debrief (non-voting)**

Presenter(s): Sam

* Had 118 people + 3 sponsors ☹
* Projected 150 people because kept everything the same and dropped price, but actually had lower turn out compared to last year
* Loss of 1200-1500 (specific calculations not done yet) 🡪 non-for profit organizations can sometimes be non-taxable, so we get tax back from government, but social events such as semi-formal don’t get tax back, so because of misunderstanding, this contributed to $900 of the loss
* Future suggestions:
	+ Consider location change, but DT is not possible (more expensive), Hart House is possible (but there is a stigma against it)
	+ Increase boat cruise price thus increase profit margin to backup semiformal 🡪 boat cruise always sell out every year
1. **Budget for OPA Cup (non-voting)**

Presenter(s): Teegan

* OPA cup is expensive event
* This year it is held at UofT (is a hockey match between UofT and Waterloo), and usually alternates between the schools
* Total cost for this event is approx. $4000, we get $2000 from OPA and $1000 of that goes to waterloo
	+ It takes less money for Waterloo students to get here (less bus fee because people have cars, but UofT students generally all need busses, thus cost us more)
* Need to discuss how future budget will work
	+ Waterloo have been unresponsive when we wanted to discuss about how the money is spent
	+ Around $2000 has to come out of pocket from the schools because we only get $2000 from OPA
	+ OPA has sponsored us a lot when want to possibly not call it the OPA cup just to get more money
	+ We could bring this up at OPSIS because students from both schools attend this event, and OPA will be there
		- But not every council member attends OPSIS
		- At least the president and vice president of UPS and the waterloo equivalent will be there, so it is a good idea to bring this topic up
1. **Robert’s Rule and 2/3rd to majority vote (voting)**

Presenter: Shane

* Refer to powerpoint presentation for more information
* Shane moves for the constitution statement “A motion is considered to be passed if 2/3 of the votes in attendance at the meeting at which the motion is made are made in favor of the motion.” to be changed to “A motion is considered to be passed if a majority (>50%) of the votes in attendance at the meeting at which the motion is made are made in favour of the motion.” Events seconds.
	+ For: 13 (UPS finance and UTSU Rep voted through email)
	+ Against: 0
	+ Abstain: 0
	+ Motion passes.
* Shane moves for the constitution statement “Any amendment of the constitution must be presented to the General Council, and may be voted at a subsequent meeting. The amendment may be passed by two-thirds (2/3) of the total possible vote of that General Council.” to be changed to “Any amendment of the constitution must be presented to the General Council, and may be voted at a subsequent meeting. The amendment may be passed by a majority (>50%) of the votes casted by the General Council with prior notice, otherwise at least two-thirds (2/3) of the votes casted is required.” 1T6 seconds.
	+ For: 13 (UPS finance and UTSU Rep voted through email)
	+ Against: 0
	+ Abstain: 0
	+ Motion passes.
1. Additional Business:
2. Setting of next meeting date (tentatively the week after PDW)
3. Motion to Adjourn:
* Aarti Motions, Ryan Tham seconds
* Meeting adjourned at 5:24 pm.