

Undergraduate Pharmacy Society Meeting #7
Tuesday November 18, 2008 – 5:00 pm

Attendance: James, Christine, Brenna, Linda, Keith, Giana, Mike, Sassha, Rachel K., Meaghan, Paul, Anna H., Yali, Jadie, Elnaz, Koren, Rachel F., Vincent, Ruby, Yuan, Anna W., Joyce, Shaun, Saeed, Stephanie, Tina, Rasha, Nadeem, Zao, Yvonne

Quorum: 16/16 votes present

1) **Call to Order:** Time: 5:09

2) **Motion to Commence:** 1st: Elnaz 2nd: Koren

3) **Motion to accept previous meeting minutes:** Tuesday November 4, 2008

1st: Rasha 2nd: Rachel F.
Abstain: 1
Reject: 0
Accept: 15 → motion passed

4) **Executive Reports**

a) ***President's Report: James***

- i. Holiday Toy Drive
 - Just a reminder that the Holiday Toy Drive is happening now and will continue through next week as well
 - Thank you to everyone who volunteered to help collect the toys and sign them in
 - Yvonne will send out an invite to the faculty and staff to participate as well
- ii. Holiday Party
 - The UPS Holiday Party will take place at the next meeting (which will also include business)
 - Please bring a gift if you want to participate in the Secret Santa (James will look up the rules for this)
 - Yvonne will try and book 850 for us so that we have a little bit more room
 - Ideas for food (do not want pizza or subs)
 - Ho Lee Chow (similar to Manchu Wok)
 - Salad King
 - Baldwin Palace
 - James will email everyone if he needs more ideas for this

b) ***Finance: Keith and Giana***

- i. Referendum follow-up
 - Now that the referendum has passed we need to tell Student Life Services where the money will be going

- Provided a breakdown of where the student fees are currently going and where they will now be allocated (see attached PDF)
- Comments?
 - Concern over what the breakdown in the proposed budget is
 - Are the numbers binding? → It will go into the student life pdf of all of the incidental fees charged by the various faculties and therefore should not be changed
 - Grad Fund should receive an increase as it was promised during the referendum
 - We do not need to indicate how the money that goes to UPS will be allocated

❖ Motion to accept the proposed breakdown of the yearly incidental fees that accounts for the increase of fees gained through the referendum

1st: Keith 2nd: Nadeem

- Discussion
 - Council would like to see the CAPSI budget so that we know where they are spending the money → Rachel K. will send it out
 - Concerns over providing the same amount to CAPSI as we are allocating to UPS → if CAPSI fees will continue to rise does it make sense to allocate more now
 - CAPSI accepts that they may eventually have to do membership drives
 - CAPSI National realizes that they are generating a lot of their income from UofT and consider us when they are thinking about increasing the fees because they realize that we may eventually have to move away from automatic membership
 - CAPSI would be able to decrease the amount of fundraising that they do if they received these extra funds and students may therefore benefit due to decreased costs of discount textbooks, etc.
 - They do not currently provide everything that they would like to give (ex. food for all events, etc.)
 - Note: local costs are not increasing the same way that National membership fees do

❖ Motion to table previous motion

1st: Anna W. 2nd: Anna H.

Abstain: 0

Reject: 0

Accept: 16 → motion passed and discussion tabled until the next meeting when we have looked over the CAPSI budget

➤ SEAN left → quorum 15/16

- ii. UPS savings account follow up
 - Keith spoke with bank and they are offering a 2.95% interest rate that is variable based on the Bank of Canada
 - It is felt that a savings account is probably better than GIC because we will have more flexibility in terms of moving money in and out
 - Finance needs to get a consensus from council as to whether or not we are comfortable with this so that they can move forward with it
 - Comments
 - Can it be split between a savings account and a GIC so that we can have the benefits of both?
 - GIC would have a slightly higher interest rate of 3.5% but we can not touch it for one year (i.e. we would get the interest when the year is up)
 - We will not be depositing everything into this new account because we need to keep some money in the chequing account for daily business
 - The idea of a GIC is to put a large amount in it and we do not want to move too much money around
 - Finance would like to have the flexibility for the odd occasion when we have unexpected costs and need the money
 - While we do not need to stick with the same bank for everything it is easier for finance if we do
 - ING Direct or PC Financial also have a higher interest rate but still has the flexibility however some of them drop the interest rate down after a couple of months
 - Concern that PC is not really a bank so it is all online or telephone with limited transactions at CIBC branches
 - It is felt that ING is easier to use than PC
 - Thanks to Keith for thinking about this!! Good initiative!
- iii. Phollies follow-up
 - Overall it was successful and is expected to break even (we projected that it would lose \$250)
 - It is felt that we lost some sales on Wednesday due to exams
 - Note: Phollies made it into the Bulletin newspaper!

5) Position Reports

a) *External: Mike and Sasha*

- i. CU Advertising update
 - CU has renewed interest in raising money for the Pharmakon and they have received the contract if people would like to look at it (it is similar to the contract from previous years)
 - Mike and Sasha will meet with them later this week
 - Keep 100% of what we have already raised without CU as well as 100% of the funding from Costco because it was finalized before the contract was established

- ii. Genpharm raffle discussion
 - No definitive dates yet but Mike is in contact with them about this
 - 10 tickets all together (we have usually had 20 tickets over 2 dates)
 - Notes from the email correspondence:
 - There will be 4 sets of 2 tickets (one per class) and 2 bonus tickets
 - The bonus tickets could go to UPS or could be used as a bonus faculty-wide raffle → there was also the idea of raffling them off for charity week but felt that this wouldn't work well because we do not have the dates yet
 - Comments:
 - This raffle is budgeted to earn \$500
 - Last year they raffled 5 sets of 2 tickets and earned \$700
 - If we choose to keep 2 tickets for UPS they would be raffled off to interested members who have not attended in the past
 - UPS members are also able to buy raffle tickets within their own classes
 - Yvonne will look into other companies that may be interested in donating tickets
 - Concern that some students may feel that the OT9s have better odds due to a smaller number of students buying tickets
 - Informal Vote: decided that there will be 2 tickets set aside for UPS and 4 sets of 2 tickets (one per class)

b) Monograph: Yuan and Ruby

- i. Advertising with Murray Rubin's blog
 - Update: It was decided after looking at comments provided from UP that the advertisement will run in the Monograph with a disclaimer (that they will discuss with him)
 - Thanks to everyone who provided feedback
 - The disclaimer will be outside of the actual ad
 - He has taken half of a page and was charged for the remaining 4 issues minus a \$25 discount (bringing in ~\$575)

c) Secretary: Brenna

- i. UPS office keys
 - Other groups have asked to have access to the UPS meeting room (ex. GMI)
 - Reminder to please not let other groups into the room unless they have permission from the Central Executive
 - Comments:
 - If we open up to one group do we open it up to all of the student groups?
 - Groups that can use the room must be relevant and specific to pharmacy
 - Could have a spare key left with Ryan on the fifth floor

- Can we generate a list of groups that are approved? → right now it would be Matt and Nardin from GMI
- People feel that there are other rooms that these groups could use that can be booked with Linda Chung
- Suggestion: key kept with Ryan on the fifth floor and people must email Brenna to book the room after they have tried to book other spaces with Linda Chung → Brenna will then book the room for them and email Ryan to let him know that they can have the key
- Informal Vote: Majority agree with the above suggestion

6) **New Business**

- **Events** (Elnaz)
 - They need to do UPS points for Phollies and are asking the President and VP from each class to please tally up who from class council went to which shows and who showed up to tech rehearsal
 - Concern that constitution no longer allows points for council members performing in the class skit
 - Events directors feel that they deserve some points (not necessarily the max)
 - This will be discussed at the following meeting
- **Pharmakon** (Jadie)
 - The Yearbook will be sold next week in the atrium and there will be lots of announcement, emails, etc.
 - Prices will go up in January from \$25 to \$30
- **1T1** (Tina)
 - She has been asked if there is a bank of old test for classes outside of pharmacy held by UPS
 - UPS does not have any old test for any course but some are sold for certain classes by other groups (ex. Physio)
- **1T2** (Zao)
 - The lock on the first year locker will be replaced soon
- **1T0** (Saeed)
 - Concern regarding using UPS money to top up the money that is not raised by the fundraiser being held for the Dean
 - This will be discussed at the next meeting when Alex is present

7) **Motion to Adjourn:** 1st: Giana 2nd: Stephanie
Time: 6:08

Next Meeting: December 2nd @ 5pm (Christmas Party)