

## Agenda – UPS Budget Meeting , 2023-2024

**Date: October, 4th, 2023**

**Time: 5pm**

**Location: Zoom meeting**

**Present:** Al A, Adam DCG, Nic P, Mona M, Nick N, Amira B, Amir T, Jessica A, Hamza A, Julia I, Linda L, Anushka S, Ayman L, Sasha M, Jason J, Nuzat K, Kelly C, Aqsa A, Sheena Y, Irien Z, Omar B, Kay-ann O, Rachel M, Mackenzie R, Ashish G, Rehan S, Saniha B,

**Regrets:** Jeshua O, Frederic Y,

**Absent:** Meriam S , Hitisha S, Stephanie R,

**Faculty Advisors Present:** Aldo D,

**Speaker: Varun**

**Minutes: Mona M**

1. **Call to order:** Seconded by Adam
  - a. Meeting began at 5:06pm-
2. **Old Business**
3. **Updates on Current Activities**
4. **Portfolio Updates**
  - a. **President**
    - i. Welcome Jeshua and Freddie, 2T7 PVP!
    - ii. Sorting budget, beginning planning Halloween Week and Holiday Week
  - b. **VP**
    - i. SIF Committee has approved \$5,632.95 for the Fall Semester for club events.
  - c. **Executive Secretary**
    - i. Please make sure to submit UPS points within a week of the end of your event!
  - d. **Finance**
  - e. **External Affairs**
    - i. Are spending less than what they have in the past
    - ii. Notifications of cheques from CU advertising
    - iii. Blood drive being set up for late October or mid-late November
  - f. **Athletics**
    - i. Intramurals are starting out this week
  - g. **Events**
    - i. **Orientation banquet**, cheaper than previous years
    - ii. **Phollies (offset cost via 5 dollar tickets)**
  - h. **CAPSI**
    - i. No updates since our last meeting 2 weeks ago
  - i. **IPSF**
    - World Pharmacist Day Campaign Complete
    - SEPtember Campaign Complete [Meeting for SEP info session today 7pm-8pm]
    - For budget: budget estimates sent to UPS finance, clarified with Nick for some sections. Follow up on status of CAPSI sending finance \$94.75 for the Feb Fundraiser (via Cheque for Nick) for last, year so that UPS finance can send over the whole amount we raised on the fundraiser to Drug Free Kids Canada
  - j. **OPA**
  - k. **UTSU**
  - l. **Marketing**
    - i. Promotion of orientation banquet
    - ii. Released stars of pharmacy application

**m. Monograph**

- Currently working on getting layouts in order for the October issue
- Looking into layout artists
- NEED MORE ARTICLES - please submit! If you are part of a club and willing to write a piece for this upcoming issue that would be amazing too :)
  - Just email them to the monograph email!

**n. Pharmakon**

- i. Photographers and designers are fully formed

**o. Webmaster**

- i. No updates

**p. 2T4**

- i. Rachel: no major updates
- ii. Ctc sale will be ending this Friday
- iii. Can expect around 15402 for grad fund

**q. 2T5**

- i. Ashish: Rx files sale, are in the process of early bird sale until this Friday
- ii. Another sale for rx files later in the sem
- iii. Looking into Halloween events this month, the week of 23rd. Not sure about exact date

**r. 2T6**

- i. Rehan: no major updates
- ii. By-elections for 2t6 class rep

**s. 2T7**

- i. Monograph applications are going up again

**5. New/Other Business**

**a. Budget review**

**b. Adam:**

- i. Student fees for UPS have been held at \$18 per semester **since before 2016**. We know, based on cost of living, that there has been significant inflation since 2016.

**ARTICLE 7 HANDLING OF FUNDS WITHIN THE SOCIETY**

**7.1 Membership Fees**

**7.1.1** Requests to change the annual membership fee of the Society and request for new fees shall be approved in the following procedures:

**7.1.1.1** Where the amount of an increase in the fee charged is not greater than the year-over-year change in consumer prices or Ontario as measured by Statistics Canada (December-over-December) as of December 31 of the previous year, the request must be supported by the majority of the General Council.

**7.1.1.2** Where the amount of an increase in the fee charged is greater than the year-over-year change in consumer prices, the request must be supported by the majority of the Society's members voting in a recent referendum.

**ii.**

- iii. With the budget that will be presented, the Society is not in a state to be holding off on this anymore. We need more income, and we need it **badly. We will not be able to run as a society, much less run the events we are bound to by the Constitution, if we do not address this.**

- iv. As a reference, a "basket of goods" that cost \$36 in 2016 would now cost \$44.40. That is a fee raise of \$8.40 per student, assuming 960 students, contributing an additional \$8064 for the society. This would need to be voted on by all of the society's members (a program-wide referendum).

- v. A "basket of goods" that cost \$36 last year would now cost \$37.44. That \$1.44 per student, assuming 960 students, contributing an additional \$1382.40 for the society. This would need to be voted on only by members of council.

**How to use this calculator**

1. Enter any dollar amount. (Commas and spaces may be used.)  
2. Enter the years you wish to compare between 1914 and the current year.  
3. Click **Calculate**.

A "basket" of goods and services

...that cost:	\$	36.00	in	2016
...would cost:	\$	44.39	in	2023

**How to use this calculator**

1. Enter any dollar amount. (Commas and spaces may be used.)  
2. Enter the years you wish to compare between 1914 and the current year.  
3. Click **Calculate**.

A "basket" of goods and services

...that cost:	\$	36.00	in	2022
...would cost:	\$	37.44	in	2023

- vi. I can't speak to why these adjustments haven't been made in previous years. Moving forward, I would feel uncomfortable hosting a full program-wide referendum and increasing fees even further, based on the first example. This is because the referendum would almost certainly not pass, nor do I think it is right to have students now be forced to pay additional fees to catch up for previous lack of adjustment. Additionally, these fees would only be disbursed upon resolution and disbursement of prior student fees. Based on the above argument, I motion to adjust student fees for the next academic year in line with CPI, to increase from \$18 to \$18.72 per semester.
- c. Motion to increase the US fees to 18.72 per semester?
  - i. Motion is a majority vote → motion has passed
- d. Athletics
  - i. Events
    - 1. No issues with budget
    - 2. Motion has passed.
- e. Awards and Grants
  - i. Spent \$17,600 last year
  - ii. Maybe revert back to lecture hall ceremony to cut venue costs for semi-formal
  - iii. Motion has passed.
- f. CAPSI
  - i. Can't afford to pay 2022 fees for National - hold off for another year
  - ii. Motion has passed.
- g. CU Advertising
  - i. External to forward cheques to Finance
  - ii. Motion has passed.
- h. Finance
  - i. New accountant this year
    - 1. Less cost for bookkeeping this year than previous - half of last year's cost
  - ii. Accruing interest on unpaid taxes, want to pay off as much as possible this year if possible
    - 1. Need more discussion
  - iii. Motion has passed.
- i. Events
  - i. Boat Cruise
    - 1. Last couple years, have been losing money
    - 2. Have been selling out
    - 3. Increased ticket price by \$5
  - ii. Phollies
    - 1. Hart House this year
  - iii. Orientation Banquet
    - 1. Cut costs here to allocate funds to end of year
  - iv. PAM
    - 1. Will be similar this year to last year
    - 2. New banner for this year, will be removed from budget in 4 years.
  - v. Motion has passed.
- j. External Affairs
  - i. No issues
  - ii. Motion has passed.
- k. Monograph
  - i. Usually does not spend as much as projected
  - ii. Staying in print
    - 1. Will increase yearbook costs to offset costs next year
    - 2. Have not been selling enough to profit
  - iii. UPS Canva account

1. Webmaster to handle subscription
2. Around \$430 after tax for subscription
3. Want to get IT to set up UPS computer in mailing room
- iv. Motion has passed.
- I. Phrosh event:
  - i. Get rid of phrosh subcity
  - ii. 2t7
    1. Wanting to recruit money for their white coat ceremony
    2. Subsidize money 5-7k for their white coat ceremony but this will come out of their graduation fee
  - iii. Motion has passed.
- m. UPS halloween events
  - i. Lot of the halloween planning will be virtual
  - ii. 300-350 based on pumpkins and movie night
  - iii. Spent 13k last year on halloween
- n. When granting subsidy we are going to make a change that students have a set number of years before it is reassigned
- o. Approved 8000 for PDW subsidy
- p. Website renewal
  - i. Nothing to budget in terms of cost
  - ii. The budget was good until 2025
  - iii. Cognito forms paid for by adam → purchased the pro plan for 2 years
  - iv. 5 year contract for 5 users of the website
  - v. Motion has passed.
- q. Expected expenses 122k for the year
- r. Semiformal
  - i. Expected spending 5k budget

## 6. Next Meeting

## 7. Adjourn Current Meeting

- a. **Motioned** by Ayman
- b. **Seconded** by Kay-Ann
- c. **Meeting adjourned at: 7:54 pm**